

Four Mile Fire Protection District Profit & Loss Month and YTD

August 2024

Cash Basis

	Aug 24	Jan - Aug 24	% YTD
Ordinary Income/Expense			
Income			
4100 · Tax Revenue	14,346.21	740,517.30	1.9%
4300 · Donations	1,065.00	9,127.85	11.7%
4400 · Other Funding Sources	310.00	11,898.42	2.6%
4610 · Interest Income	1,695.60	10,257.39	16.5%
4620 · Wildfire Cooperator Reimb	0.00	76,783.38	0.0%
4998 · Gain/Loss on disposal of assets	0.00	(3,750.00)	0.0%
Total Income	17,416.81	844,834.34	2.1%
Cost of Goods Sold			
5000 · Cost of Fund Raising	205.47	6,375.69	3.2%
5003 · Credit card Costs	0.00	72.14	0.0%
Total COGS	205.47	6,447.83	3.2%
Gross Profit	17,211.34	838,386.51	2.1%
Expense			
5300 · Fees	255.85	18,375.81	1.4%
5400 · Firefighter Training	286.51	13,717.56	2.1%
5500 · Public Fire Edn & Promotion	0.00	4,024.64	0.0%
5600 · EMS Expenses	633.90	3,083.13	20.6%
6050 · Maintenance / Repair	2,982.25	19,416.99	15.4%
6060 · Bank Service Charge	16.00	228.84	7.0%
6380 · Insurance	756.58	23,072.81	3.3%
6530 · Firefighting Expendables	1,685.87	20,453.38	8.2%
6550 · Office Management	253.07	14,869.78	1.7%
6640 · Professional Fees	2,690.00	26,282.00	10.2%
6880 · Telephone	293.26	2,121.13	13.8%
6900 · Stations	3,447.72	29,458.08	11.7%
7000 · Payroll	16,312.03	163,046.36	10.0%
7065 · Administrative Work	0.00	760.23	0.0%
7100 · Payroll Taxes	2,427.49	21,937.84	11.1%
8010 · Interest Expense	0.00	61.46	0.0%
Total Expense	32,040.53	360,910.04	8.9%
Net Ordinary Income	(14,829.19)	477,476.47	(3.1)%
Other Income/Expense			
Other Expense			
9100 · Capital Outlay	862.38	338,444.37	0.3%
9199 · Capitalized Assets	0.00	(195,199.00)	0.0%
Total Other Expense	862.38	143,245.37	0.6%
Net Other Income	(862.38)	(143,245.37)	0.6%
Net Income	(15,691.57)	334,231.10	(4.7)%

Four Mile Fire Protection District
Profit & Loss Budget vs. Actual
January through August 2024

Cash Basis

	Jan - Aug 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Tax Revenue	740,517.30	653,546.00	86,971.30	113.3%
4300 · Donations	9,127.85	12,000.00	(2,872.15)	76.1%
4400 · Other Funding Sources	11,898.42	28,300.00	(16,401.58)	42.0%
4500 · Grants	0.00	155,000.00	(155,000.00)	0.0%
4610 · Interest Income	10,257.39	5,500.00	4,757.39	186.5%
4620 · Wildfire Cooperator Reimb	76,783.38			
4998 · Gain/Loss on disposal of assets	(3,750.00)			
Total Income	844,834.34	854,346.00	(9,511.66)	98.9%
Cost of Goods Sold				
5000 · Cost of Fund Raising	6,375.69	6,000.00	375.69	106.3%
5002 · Special events - memorials etc	0.00	3,000.00	(3,000.00)	0.0%
5003 · Credit card Costs	72.14	100.00	(27.86)	72.1%
Total COGS	6,447.83	9,100.00	(2,652.17)	70.9%
Gross Profit	838,386.51	845,246.00	(6,859.49)	99.2%
Expense				
5300 · Fees	18,375.81	17,384.32	991.49	105.7%
5400 · Firefighter Training	13,717.56	7,000.00	6,717.56	196.0%
5500 · Public Fire Edn & Promotion	4,024.64	1,500.00	2,524.64	268.3%
5600 · EMS Expenses	3,083.13	17,000.00	(13,916.87)	18.1%
6050 · Maintenance / Repair	19,416.99	48,300.00	(28,883.01)	40.2%
6060 · Bank Service Charge	228.84	300.00	(71.16)	76.3%
6380 · Insurance	23,072.81	35,200.00	(12,127.19)	65.5%
6530 · Firefighting Expendables	20,453.38	26,000.00	(5,546.62)	78.7%
6550 · Office Management	14,869.78	12,500.00	2,369.78	119.0%
6640 · Professional Fees	26,282.00	25,000.00	1,282.00	105.1%
6880 · Telephone	2,121.13	3,000.00	(878.87)	70.7%
6900 · Stations	29,458.08	44,225.00	(14,766.92)	66.6%
7000 · Payroll	163,046.36	171,000.00	(7,953.64)	95.3%
7050 · Employee Benefits	0.00	2,500.00	(2,500.00)	0.0%
7065 · Administrative Work	760.23			
7100 · Payroll Taxes	21,937.84	25,051.50	(3,113.66)	87.6%
8010 · Interest Expense	61.46			
Total Expense	360,910.04	435,960.82	(75,050.78)	82.8%
Net Ordinary Income	477,476.47	409,285.18	68,191.29	116.7%
Other Income/Expense				
Other Expense				
9000 · Contingency Fund	0.00	300,000.00	(300,000.00)	0.0%
9100 · Capital Outlay	338,444.37	340,000.00	(1,555.63)	99.5%
9199 · Capitalized Assets	(195,199.00)			
Total Other Expense	143,245.37	640,000.00	(496,754.63)	22.4%
Net Other Income	(143,245.37)	(640,000.00)	496,754.63	22.4%

**Four Mile Fire Protection District
Profit & Loss Budget vs. Actual
January through August 2024**

Cash Basis

	<u>Jan - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Income	<u>334,231.10</u>	<u>(230,714.82)</u>	<u>564,945.92</u>	<u>(144.9)%</u>

Four Mile Fire Protection District
Balance Sheet
As of August 31, 2024

Cash Basis

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	750.00
1100 · 4561 BOSJ Checking	66,872.53
1120 · Pay Pal	73.19
1170 · ColoTrust	271,476.54
Total Checking/Savings	339,172.26
Other Current Assets	
1181 · Gift cards	200.00
1300 · Prepaid Insurance	15,419.44
1330 · Prepaid Maintenance	3,939.00
1400 · Property tax receivable	653,546.00
Total Other Current Assets	673,104.44
Total Current Assets	1,012,276.70
Fixed Assets	
1500 · Fixed Assets	1,545,743.59
1900 · Accumulated Depreciation	(715,475.14)
Total Fixed Assets	830,268.45
TOTAL ASSETS	1,842,545.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,582.11
Total Accounts Payable	3,582.11
Credit Cards	
2011 · BOSJ Credit Card - Master	5,040.00
Total Credit Cards	5,040.00
Other Current Liabilities	
2100 · Payroll Liabilities	1,656.94
2250 · Deferred property tax revenue	653,546.00
Total Other Current Liabilities	655,202.94
Total Current Liabilities	663,825.05
Total Liabilities	663,825.05
Equity	
3000 · Opening Bal Equity	212,403.40
3003 · Invested in Capital, assets	362,237.43
3004 · Tabor reserve	18,579.00
3900 · Net Assets	251,269.17
Net Income	334,231.10
Total Equity	1,178,720.10
TOTAL LIABILITIES & EQUITY	1,842,545.15