

# Four Mile Fire Protection District Profit & Loss Month and YTD

July 2024

Cash Basis

	Jul 24	Jan - Jul 24	% YTD
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · Tax Revenue	20,585.78	726,171.09	2.8%
4300 · Donations	1,550.00	7,562.85	20.5%
4400 · Other Funding Sources	6,261.10	12,013.42	52.1%
4610 · Interest Income	1,793.40	8,561.79	20.9%
4620 · Wildfire Cooperator Reimb	0.00	76,783.38	0.0%
4998 · Gain/Loss on disposal of assets	(3,750.00)	(3,750.00)	100.0%
<b>Total Income</b>	<b>26,440.28</b>	<b>827,342.53</b>	<b>3.2%</b>
<b>Cost of Goods Sold</b>			
5000 · Cost of Fund Raising	2,615.00	6,170.22	42.4%
5003 · Credit card Costs	65.22	70.33	92.7%
<b>Total COGS</b>	<b>2,680.22</b>	<b>6,240.55</b>	<b>42.9%</b>
<b>Gross Profit</b>	<b>23,760.06</b>	<b>821,101.98</b>	<b>2.9%</b>
<b>Expense</b>			
5300 · Fees	429.29	18,119.96	2.4%
5400 · Firefighter Training	0.00	13,431.05	0.0%
5500 · Public Fire Edn & Promotion	0.00	4,024.64	0.0%
5600 · EMS Expenses	(612.61)	2,449.23	(25.0)%
6050 · Maintenance / Repair	261.59	16,453.08	1.6%
6060 · Bank Service Charge	108.00	212.84	50.7%
6380 · Insurance	2,362.33	22,316.23	10.6%
6530 · Firefighting Expendables	0.00	12,133.58	0.0%
6550 · Office Management	1,433.92	21,510.56	6.7%
6640 · Professional Fees	7,599.50	23,592.00	32.2%
6880 · Telephone	132.65	1,827.87	7.3%
6900 · Stations	8,387.17	28,031.06	29.9%
7000 · Payroll	56,400.97	146,734.33	38.4%
7065 · Administrative Work	760.23	760.23	100.0%
7100 · Payroll Taxes	5,284.02	19,510.35	27.1%
8010 · Interest Expense	0.00	61.46	0.0%
<b>Total Expense</b>	<b>82,547.06</b>	<b>331,168.47</b>	<b>24.9%</b>
<b>Net Ordinary Income</b>	<b>(58,787.00)</b>	<b>489,933.51</b>	<b>(12.0)%</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
9100 · Capital Outlay	244,569.00	335,631.25	72.9%
9199 · Capitalized Assets	(195,199.00)	(195,199.00)	100.0%
<b>Total Other Expense</b>	<b>49,370.00</b>	<b>140,432.25</b>	<b>35.2%</b>
<b>Net Other Income</b>	<b>(49,370.00)</b>	<b>(140,432.25)</b>	<b>35.2%</b>
<b>Net Income</b>	<b>(108,157.00)</b>	<b>349,501.26</b>	<b>(30.9)%</b>

**Four Mile Fire Protection District**  
**Profit & Loss Budget vs. Actual**  
**January through July 2024**

Cash Basis

	Jan - Jul 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 · Tax Revenue</b>	726,171.09	653,546.00	72,625.09	111.1%
<b>4300 · Donations</b>	7,562.85	12,000.00	(4,437.15)	63.0%
<b>4400 · Other Funding Sources</b>	12,013.42	28,300.00	(16,286.58)	42.5%
<b>4500 · Grants</b>	0.00	155,000.00	(155,000.00)	0.0%
<b>4610 · Interest Income</b>	8,561.79	5,500.00	3,061.79	155.7%
<b>4620 · Wildfire Cooperator Reimb</b>	76,783.38			
<b>4998 · Gain/Loss on disposal of assets</b>	(3,750.00)			
<b>Total Income</b>	827,342.53	854,346.00	(27,003.47)	96.8%
<b>Cost of Goods Sold</b>				
<b>5000 · Cost of Fund Raising</b>	6,170.22	6,000.00	170.22	102.8%
<b>5002 · Special events - memorials etc</b>	0.00	3,000.00	(3,000.00)	0.0%
<b>5003 · Credit card Costs</b>	70.33	100.00	(29.67)	70.3%
<b>Total COGS</b>	6,240.55	9,100.00	(2,859.45)	68.6%
<b>Gross Profit</b>	821,101.98	845,246.00	(24,144.02)	97.1%
<b>Expense</b>				
<b>5300 · Fees</b>	18,119.96	17,384.32	735.64	104.2%
<b>5400 · Firefighter Training</b>	13,431.05	7,000.00	6,431.05	191.9%
<b>5500 · Public Fire Edn &amp; Promotion</b>	4,024.64	1,500.00	2,524.64	268.3%
<b>5600 · EMS Expenses</b>	2,449.23	17,000.00	(14,550.77)	14.4%
<b>6050 · Maintenance / Repair</b>	16,453.08	48,300.00	(31,846.92)	34.1%
<b>6060 · Bank Service Charge</b>	212.84	300.00	(87.16)	70.9%
<b>6380 · Insurance</b>	22,316.23	35,200.00	(12,883.77)	63.4%
<b>6530 · Firefighting Expendables</b>	12,133.58	26,000.00	(13,866.42)	46.7%
<b>6550 · Office Management</b>	21,510.56	12,500.00	9,010.56	172.1%
<b>6640 · Professional Fees</b>	23,592.00	25,000.00	(1,408.00)	94.4%
<b>6880 · Telephone</b>	1,827.87	3,000.00	(1,172.13)	60.9%
<b>6900 · Stations</b>	28,031.06	44,225.00	(16,193.94)	63.4%
<b>7000 · Payroll</b>	146,734.33	171,000.00	(24,265.67)	85.8%
<b>7050 · Employee Benefits</b>	0.00	2,500.00	(2,500.00)	0.0%
<b>7065 · Administrative Work</b>	760.23			
<b>7100 · Payroll Taxes</b>	19,510.35	25,051.50	(5,541.15)	77.9%
<b>8010 · Interest Expense</b>	61.46			
<b>Total Expense</b>	331,168.47	435,960.82	(104,792.35)	76.0%
<b>Net Ordinary Income</b>	489,933.51	409,285.18	80,648.33	119.7%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>9000 · Contingency Fund</b>	0.00	300,000.00	(300,000.00)	0.0%
<b>9100 · Capital Outlay</b>	335,631.25	340,000.00	(4,368.75)	98.7%
<b>9199 · Capitalized Assets</b>	(195,199.00)			
<b>Total Other Expense</b>	140,432.25	640,000.00	(499,567.75)	21.9%
<b>Net Other Income</b>	(140,432.25)	(640,000.00)	499,567.75	21.9%

**Four Mile Fire Protection District  
Profit & Loss Budget vs. Actual  
January through July 2024**

Cash Basis

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	<u>Jan - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Income	<u>349,501.26</u>	<u>(230,714.82)</u>	<u>580,216.08</u>	<u>(151.5)%</u>

**Four Mile Fire Protection District**  
**Balance Sheet**  
As of July 31, 2024

Cash Basis

	Jul 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · 4561 BOSJ Checking	51,180.99
1170 · ColoTrust	315,690.58
<b>Total Checking/Savings</b>	366,871.57
<b>Other Current Assets</b>	
1181 · Gift cards	200.00
1300 · Prepaid Insurance	15,429.02
1330 · Prepaid Maintenance	3,939.00
1400 · Property tax receivable	653,546.00
<b>Total Other Current Assets</b>	673,114.02
<b>Total Current Assets</b>	1,039,985.59
<b>Fixed Assets</b>	
1500 · Fixed Assets	1,545,743.59
1900 · Accumulated Depreciation	(715,475.14)
<b>Total Fixed Assets</b>	830,268.45
<b>TOTAL ASSETS</b>	<b>1,870,254.04</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	2,835.11
<b>Total Accounts Payable</b>	2,835.11
<b>Credit Cards</b>	
2011 · BOSJ Credit Card - Master	6,142.63
<b>Total Credit Cards</b>	6,142.63
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	13,740.04
2250 · Deferred property tax revenue	653,546.00
<b>Total Other Current Liabilities</b>	667,286.04
<b>Total Current Liabilities</b>	676,263.78
<b>Total Liabilities</b>	676,263.78
<b>Equity</b>	
3000 · Opening Bal Equity	212,403.40
3003 · Invested in Capital, assets	362,237.43
3004 · Tabor reserve	18,579.00
3900 · Net Assets	251,269.17
Net Income	349,501.26
<b>Total Equity</b>	1,193,990.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,870,254.04</b>